

TaxMode App

Overview

TaxMode is an income tax computation app with diverse functionality for tax analysis and planning. You can use it for a quick tax calculation for a single income amount or get comprehensive tax analysis based on multiple entries as a situation may call for. TaxMode is also well suited for estimating your federal income tax for quarterly or annual estimated tax payments.

Current version contains integrated tax computation modules for 2017, 2016 and 2015.

The automated comparison options can help you quickly analyze the impact on one or more changes to data in a specific case and with a simple click you can make a comparison of case data from one year to another.

Details of tax computations

You can display the details of each tax computation by tapping on the tax amount or any of its intermediate components shown on the result screen. These details are provided with reference to IRS Tax Forms used to calculate tax results. For each applicable tax for line items that contain data are shown along with the line number on the form and its description.

Income & Tax Statement

Two formats of Income & Tax Statement are available to display and/or email: Main and Detailed. The Main report shows the input items entered along with each tax amount computed. Detailed report supplements the Main report with details of each tax form applied in that case to arrive at the tax results. A detailed report including the list of data entered is also available.

Comparing alternative scenarios

While TaxMode can be used as a standalone tax calculator it can also be switch is an advanced mode requiring comparative analysis. Two comparative modes are available to provide you with tax result comparisons from a static point of reference or a continuous (dynamic) comparison each time you make an entry.

Comparing tax comps in this year versus the next

This tax calculator contains tax computation laws for a three year span. Tax results can be displayed for the current and previous year and can be switched from one to the other year to providing you with the ability to gauge the impact of taking an income or deduction item this year versus next year.